



## EDMOND DE ROTHSCHILD REIM ACQUIRES 8 INDUSTRIAL AND LOGISTICS ASSETS IN 3 COUNTRIES

Edmond de Rothschild Real Estate Investment Management (EDR REIM) has acquired 8 light-industrial and small logistics assets in various transactions across the Netherlands, Germany and France. The transactions were all successfully completed in the third quarter and represent a total market value in excess of EUR 70 million.

EDR REIM launched its light-industrial and small logistics strategy in 2018. As a result of these acquisitions, the portfolio now consists of 39 assets in the Netherlands, Germany and France with a market value of EUR 400 million. The strategy is focused on accessible, urban locations with excellent transport links. These recent acquisitions reflect EDR REIM's capabilities to further expand its investment strategy across multiple countries and ensure a solid diversification of the portfolio.

Theo Soeters (Head of Fund Management) said: *"We have been able to acquire these assets because we have strong local teams with track record in the market. Our objective is to build a very diversified portfolio of assets that benefit from strong underlying occupier demand driven by structural trends and therefore provide stable and increasing recurrent income. These new assets fit perfectly with our strategy and we will continue to acquire light-industrial and small logistics assets in accessible, urban locations with excellent transport links across the various countries."*

In the Netherlands, the acquisitions concern a light-industrial asset (c. 11,300 sqm LFA) in Nijkerk (Sluiswachter 10), a small-logistics asset (c. 5,600 sqm LFA) in Roosendaal (Argon 6), a multi-let asset (c. 2,700 sqm LFA) in Rotterdam (Steenhouwerstraat 74-120) and a new to build logistics asset (c. 10,700 sqm LFA) in Apeldoorn (Laan van de Ram 69).

In Germany, recent acquisitions include a light-industrial asset (c. 5,025 sqm LFA) in Velten (Am Jägerberg 7) and a logistics asset (c. 15,620 sqm LFA) in Gladbeck (Beisenstraße 50-52).

In France, the recent acquisitions concern a multi-let portfolio of two light-industrial assets (c. 6,200 sqm LFA) in Argenteuil (24 Boulevard des Martyrs de Châteaubriant and 8 Rue de l'Angoumois).

#### **ABOUT EDMOND DE ROTHSCHILD REAL ESTATE INVESTMENT MANAGEMENT**

With more than CHF 12 billion in real estate assets, the Edmond de Rothschild real estate investment management platform operates through local operating entities in Switzerland, France, the UK, Benelux and Germany. Backed by strong convictions in responsible investment, active management and close proximity, a vast European network of 120 professionals in 9 offices, develops and supports real estate projects in the office, industrial, logistics and residential sectors on behalf of discretionary funds and third-party mandates.

#### **ABOUT THE EDMOND DE ROTHSCHILD GROUP**

As a conviction-driven investment house founded upon the belief that wealth should be used to build the world of tomorrow, Edmond de Rothschild specialises in Private Banking and Asset Management and serves an international clientele of families, entrepreneurs and institutional investors. The group is also active in Corporate Finance, Private Equity, Real Estate and Fund Services.

With a resolutely family-run nature, Edmond de Rothschild has the independence necessary to propose bold strategies and long-term investments, rooted in the real economy.

Founded in 1953, the Group had nearly CHF 178 billion in assets under management at the end of December 2021, 2,500 employees, and 29 locations worldwide.

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